

FISCAL IMPACT STATEMENT ON BILL NO. **S. 351**

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TO:	The Honorable Lawrence K. "Larry" Grooms, Chairman, Senate Transportation Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	R.J. Stein, Allan Kincaid, Beth Quick		
DATE:	February 10, 2009	SBD:	2009153

AUTHOR:	Senator Grooms	PRIMARY CODE CITE:	54-3-10
SUBJECT:	Direction & Management of the SC Ports Authority		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (see below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 351 amends Chapter 3, Title 54 of the Code of Laws of South Carolina, 1976, relating to the powers and duties of the Board of Directors of the South Carolina State Ports Authority. The Bill creates the 8-member State Ports Authority Advisory Board. The Bill authorizes the Board of Directors to employ an Executive Director of Port Operations and specifies certain responsibilities associated with the management of operations.

EXPLANATION OF IMPACT:

State Ports Authority

The Authority reports that this Bill would have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

Governor's Office—Executive Control

The Agency has been forwarded a copy of the Bill, but to date, has not submitted impact of the proposed Bill.

The Senate and the House of Representatives

The Legislature indicates there will be an additional cost for the proposed Bill. The Bill would require the Senate Transportation Committee and the House Ways and Means Committee to meet and prepare an oversight report at least once every two years. Each meeting will have a cost of \$7,015 to the General Fund of the State. There would also be a minimal cost for printing the report in the daily and permanent Journals.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget